

**KEEC Council Meeting
Agenda Item G-3
November 1, 2017**

QUARTERLY BUDGET REPORT

- The Pride fund interest, grants, and cuts to personnel are the main factors allowing KEEC to balance its budget in the face of increasing personnel costs.
 - Interest on the Pride Fund once again grew substantially from the previous fiscal year.
 - Significant portions of personnel expenses for the Executive Director and Administrative Specialist will be covered by federal grants through August 31, 2018.
 - The Environmental Education Specialist position is an interim position funded 80% by the EPA grant.
 - The Program Director position is a Federally-Funded Time-Limited position 100% funded by the AmeriCorps grant.
- Personnel costs are higher in the first quarter because the final pay period of Fiscal Year 2017 was charged in Fiscal Year 2018, as is done every year.
- The increase in projected expenditures for Fiscal Year 2018 is due mostly to spending reimbursed by the EPA and AmeriCorps grant, but also includes possible significant rent charges for staff workstations in the 300 Building.

REVENUE Description	FY2017	FY2018		
	Total	Projection	Q1 Actual	% of Proj.
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$0	0%
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$5,000	\$70,491	1410%
General Fees From Public	\$4,720	\$3,625	\$0	0%
Misc Private Grants & Gifts	\$0	\$9,500	\$0	0%
EPA Grant	\$8,916	\$77,084	\$18,472	24%
AmeriCorps Grant		\$46,020	\$0	0%
Carry forward balance	\$74,821	\$93,915	\$93,915	100%
Total:	\$269,036	\$385,144	\$182,879	47%

EXPENDITURES Description	FY2017	FY2018		
	Total	Projection	Q1 Actual	% of Proj.
Personnel	-\$137,346	-\$200,582	-\$47,210	24%
Office and Technology	-\$7,993	-\$26,610	-\$588	2%
Travel and Meetings	-\$11,442	-\$40,500	-\$4,959	12%
Program Supplies and Services	-\$12,464	-\$11,000	-\$2,999	27%
Grants	-\$5,877	-\$25,750	\$0	0%
Total:	-\$175,121	-\$304,442	-\$55,756	18%

EXPENSES - EPA Description	FY2017	FY2018		
	Total	Projection	Q1 Actual	% of Proj.
Personnel	-\$6,561	-\$36,475	-\$9,706	27%
Office and Technology	\$0	-\$330	\$0	0%
Travel and Meetings	-\$745	-\$13,523	-\$578	4%
Program Supplies and Services	-\$3,052	-\$4,740	-\$1,187	25%
Grants	\$0	-\$22,750	\$0	0%
Total:	-\$10,358	-\$77,818	-\$11,471	15%

EXPENSES - EPA MATCH Description	FY2017	FY2018		
	Total	Projection	Q1 Actual	% of Proj.
Personnel	\$0	-\$24,343	-\$13,054	54%
Office and Technology	\$0	\$0	\$0	n/a
Travel and Meetings	\$0	-\$2,795	\$0	0%
Program Supplies and Services	\$0	-\$500	\$0	0%
Grants	\$0	\$0	\$0	n/a
Total:	\$0	-\$27,638	-\$13,054	47%

EXPENSES - AMERICORPS Description	FY2018		
	Projection	Q1 Actual	% of Proj.
Personnel	-\$42,784	\$0	\$0
Office and Technology	-\$3,080	\$0	\$0
Travel and Meetings	-\$6,064	\$0	\$0
Program Supplies and Services	\$0	\$0	n/a
Grants	\$0	\$0	n/a
Total:	-\$51,928	\$0	0%

EXPENSES - AMERICORPS MATCH Description	FY2018		
	Projection	Q1 Actual	% of Proj.
Personnel	-\$14,463	\$0	\$0
Office and Technology	-\$833	\$0	\$0
Travel and Meetings	\$0	\$0	n/a
Program Supplies and Services	\$0	\$0	n/a
Grants	\$0	\$0	n/a
Total:	-\$15,297	\$0	0%