

**FISCAL YEAR 2018 SUMMARY AND FISCAL YEAR
2019 PROJECTIONS**

**KEEC Council Meeting
Agenda Item D-1
July 31, 2018**

Fiscal Year 2018 Summary

- Carryforward increased by nearly \$110,000
 - Increased revenue
 - \$70,491 received from interest on the Pride Fund
 - Savings
 - \$8,947 in personnel expenses covered by EPA and AmeriCorps grants
 - \$5,000 less spent on Office and Technology than Fiscal Year 2017
 - No Professional Environmental Educator Certification course
 - Delayed expenses
 - \$9,500 in TMMK grant funds not yet spent
 - \$7,106 in AmeriCorps funds to be transferred back to KCCVS because they were match incorrectly recorded as federal
- Expenses were \$113,000 less than projected
 - Grant expenditures canceled or delayed
 - \$30,044 for Program Director not hired
 - \$17,810 in EPA and AmeriCorps travel not incurred
 - \$13,854 in sub-grants not yet reimbursed
 - Other expenditures not made
 - \$14,400 in rent not charged by cabinet
 - \$9,356 unspent in other Office and Technology categories

Fiscal Year 2019 Projections

- Carryforward at the end of Fiscal Year 2019 is projected to decrease by \$66,000 to approximately \$137,000
 - \$26,762 in projected increased pension costs are due to increase in contribution to 83.43% of salary
 - \$20,000 is projected for the Professional Environmental Educator Certification course contract
 - \$20,000 is projected for the annual report survey contract
- The remaining increase in projected expenses is offset by a corresponding increase in grant revenue
- The largest variable is the amount of interest on the Pride Fund, which has been unpredictable in recent years.
- The agency faces competing pressures:
 - The long-term ability to fund two staff members is threatened by personnel costs for those two growing to \$165,697, which is greater than the agency's base funding.
 - A large carryforward at the end of Fiscal Year 2020 could be swept in the next biennial budget.

REVENUE Description	FY2017	FY2018						FY2019	
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$0	\$0	\$150,000	\$0	\$150,000	100%	\$150,000
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$5,000	\$70,491	\$0	\$0	\$0	\$70,491	1410%	\$5,000
General Fees From Public	\$4,720	\$3,625	\$0	\$75	\$1,875	\$1,025	\$2,975	82%	\$4,450
Misc Private Grants & Gifts	\$0	\$9,500	\$0	\$0	\$9,500	\$0	\$9,500	100%	\$9,500
EPA Grant	\$8,916	\$77,084	\$18,472	\$2,860	\$9,272	\$22,924	\$53,529	69%	\$28,555
AmeriCorps Planning Grant		\$46,020	\$0	\$185	\$5,021	\$8,798	\$14,004	30%	\$24,995
AmeriCorps EELC Grant									\$201,269
Host Site Contributions									\$120,000
Carry forward balance	\$74,821	\$93,915	\$93,915	\$0	\$0	\$0	\$93,915	100%	\$203,346
Total:	\$269,036	\$385,144	\$182,879	\$3,119	\$175,669	\$32,747	\$394,414	102%	\$747,115

EXPENDITURES Description	FY2017	FY2018						FY2019	
	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
Personnel	-\$137,346	-\$200,582	-\$47,210	-\$36,902	-\$44,556	-\$36,824	-\$165,493	83%	-\$175,539
Office and Technology	-\$7,993	-\$26,610	-\$588	-\$754	-\$682	-\$831	-\$2,854	11%	-\$11,289
Travel and Meetings	-\$11,442	-\$40,500	-\$4,959	-\$1,556	\$816	-\$3,676	-\$9,374	23%	-\$38,159
Program Supplies and Services	-\$12,464	-\$11,000	-\$2,999	-\$1,046	-\$105	-\$275	-\$4,425	40%	-\$366,608
Grants	-\$5,877	-\$25,750	\$0	\$0	\$0	-\$8,896	-\$8,896	35%	-\$18,854
Total:	-\$175,121	-\$304,442	-\$55,756	-\$40,257	-\$44,527	-\$50,502	-\$191,043	63%	-\$610,449

EXPENSES - EPA	FY2017	FY2018						FY2019	
	Description	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.
Personnel	-\$6,561	-\$36,475	-\$9,706	-\$2,293	-\$10,154	-\$9,452	-\$31,606	87%	-\$11,109
Office and Technology	\$0	-\$330	\$0	\$0	\$0	\$0	\$0	0%	\$0
Travel and Meetings	-\$745	-\$13,523	-\$578	-\$50	-\$43	-\$1,780	-\$2,452	18%	-\$6,628
Program Supplies and Services	-\$3,052	-\$4,740	-\$1,187	-\$1,881	-\$35	-\$141	-\$3,243	68%	-\$3,015
Grants	\$0	-\$22,750	\$0	\$0	\$0	-\$8,896	-\$8,896	39%	-\$13,854
Total:	-\$10,358	-\$77,818	-\$11,471	-\$4,224	-\$10,233	-\$20,269	-\$46,196	59%	-\$34,606

EXPENSES - EPA MATCH	FY2017	FY2018						FY2019	
	Description	Total	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.
Personnel	\$0	-\$24,343	-\$13,054	-\$1,889	-\$2,250	-\$3,797	-\$20,990	86%	-\$3,752
Office and Technology	\$0	\$0	\$0	\$0	\$0	-\$35	-\$35	n/a	\$0
Travel and Meetings	\$0	-\$2,795	\$0	\$0	\$0	\$0	\$0	0%	\$0
Program Supplies and Services	\$0	-\$500	\$0	\$0	\$0	-\$2,917	-\$2,917	583%	-\$1,385
Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Total:	\$0	-\$27,638	-\$13,054	-\$1,889	-\$2,250	-\$6,748	-\$23,942	87%	-\$5,137

EXPENSES - AMERICORPS PLANNING	FY2018							FY2019
	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
Personnel	-\$42,784	\$0	-\$457	-\$511	-\$888	-\$1,856	4%	-\$3,675
Office and Technology	-\$3,080	\$0	\$0	\$0	\$0	\$0	0%	\$0
Travel and Meetings	-\$6,064	\$0	-\$44	\$0	\$0	-\$44	1%	-\$7,016
Program Supplies and Services	\$0	\$0	\$0	\$0	-\$84	-\$84	n/a	-\$21,410
Grants	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Total:	-\$51,928	\$0	-\$501	-\$511	-\$972	-\$1,984	4%	-\$32,101

EXPENSES - AMERICORPS PLANNING MATCH	FY2018							FY2019
	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.	Projection
Personnel	-\$14,463	\$0	-\$47	-\$5,151	-\$9,635	-\$14,833	103%	-\$9,635
Office and Technology	-\$833	\$0	\$0	\$0	\$0	\$0	0%	\$0
Travel and Meetings	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Program Supplies and Services	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0
Total:	-\$15,297	\$0	-\$47	-\$5,151	-\$9,635	-\$14,833	97%	-\$9,635

EXPENSES - AMERICORPS	
	FY2019
Description	Projection
Personnel	\$0
Office and Technology	\$0
Travel and Meetings	-\$3,836
Program Supplies and Services	-\$284,960
Grants	\$0
Total:	-\$288,796